

**statute of
Pferdesportvereins Ludwigshafen/Rhein e.V.
valid since 15th of October 1985
with changes from 15th of November 1995
and 3rd of may 1994.**

§ 1

name, principal place of business and business year

The club is founded at the 5th of October 1985 in Ludwigshafen/Rhein and is named
"Pferdesportverein Ludwigshafen/Rhein e.V.".

The club is located in 6700 Ludwigshafen/Rhein.

The society is registered at court in Ludwigshafen/Rhein.

The business year is the calendar year.

§ 2

purpose

The purpose of the club is cultivation and support of horse sport and vaulting, the whole doing around horse sport, specially bringing young people to horses.

The club aims at exclusive and direct non-profit-making purpose in sense of article "tax-privileged" of regulation.

The club is self-sustaining; it is not aiming to profit financially.

The finances of the club are only allowed for a given purpose, declared in the statute. The members don't receive any money from the club. No person may be favored with expenditures, which differ from the statutes of the club, or excessive refunds.

**§ 3
membership**

The club has a) members
b) young members .

Young members are persons, which are not yet 18 years old at the 1st of January of the respective business year. When a young member turns 18 the membership changes from young member to member automatically. Members up to 25 years old (including), which are still in vocational training, pay the same subscription as young members.

A person, who wants membership in the club, has to send a form to the managing committee of the club, which has to be supported by reference of three members or young members, already in the club. For young members a parental signature is also required. Admission is declared by the managing committee. Protests against refusals of applications are possible. The protest must be given to the managing committee of the club within four weeks after refusal. The protest is then settled at the next annual general meeting of the club (AGM).

The membership expires with leaving (cancellation), death, exclusion or dissolution of the club.

Cancellation is to be given in writing to the managing committee of the club. Notice must be given six weeks prior to the end of each half year.

A member can, after being heard, be excluded from the club by managing committee, if the managing committee of the club takes such a decision with $\frac{3}{4}$ of all members (not only the present ones) in agreement for one of the following reasons:

- a) failure to perform duties from statute or not-following of orders of the managing committee or the AGM
- b) failure to pay subscription in spite of reminder
- c) dishonorable actions .

The decision about the exclusion has to be given to the member in writing. Protest against exclusion is possible within a period of four weeks from receipt of the exclusion. This protest is then discussed at the next AGM. The AGM has to agree with the exclusion with $\frac{3}{4}$ of votes.

§ 4

young people

The young members have a separate management committee. Detailed regulations are written in an extra youth statute.

§ 5

right to vote and possibility of election

Every member, 18 years old or above, is entitled to vote. Young members have a quarter of a vote.

For managing committee only members 18 years old and above can be elected.

§ 6

subscription

Every member and young member has to pay with the up take of membership in the club a single admission fee.

Every member and young member must also pay a subscription every year. The methods of paying is settled by the managing committee.

Every subscription must be accompanied by paying for the accident insurance for sport.

The of subscription, admission and accident insurance fees are decided at the AGM.

§ 7

management of the club

The club is managed from:

1. the AGM
2. the managing committee .

§ 8

AGM

The highest organization form to take decisions in the club is the AGM. At least one meeting every year must take place. More meetings must take place, if

- a) the managing committee decides so
- b) ¼ of all members apply for a meeting in writing to the managing committee.

The invitation for a plenary session has to be done written from the managing committee. Between the receive of invitation and the date of the meeting there must to be a period of at least 3 weeks. The invitation must be accompanied by a proposed agenda for the meeting.

It doesn't matter how many members are present at the meeting, the present members can take any decisions. Any decision is taken with majority of the present members. With a tied vote an application is turned down. A member of managing committee has to run the AGM.

The application for a secret vote of even one member has to be followed.

The AGM has following tasks:

1. election of the managing committee, majority vote is necessary.
2. recall of the managing committee, 2/3 majority is necessary.
3. to hear the report of the managing committee.
4. to settle the costs of subscription, admission and accident insurance for sport.
5. to make changes in the statute, ¾ majority is necessary.
6. dissolution of the club.

§ 9

managing committee

The managing committee has three members.

The club will be represented by two members of the managing committee together.

The period of election is three years for every member of the managing committee. Reelection is possible. Each member of managing committee functions for the full

time, until a successor is elected in the next AGM and until the successor starts his function.

§ 10

records of decisions

The decisions of the AGM and those of the managing committee has to be kept in a record, which must be signed by the chairman of the meeting and the keeper of the minutes. All decisions have to be published to the members in any suitable way.

§ 11

dissolution of the club

The dissolution of the club can only take place in a meeting of all members, which is invited specifically for that reason. The invitation for that meeting has to be done, if

1. the managing committee decides this unanimously, or
2. $\frac{1}{4}$ of all members apply for such a special meeting to the managing committee written.

The meeting is able to take decisions, if at least the half of all members is present. If the meeting is not able to take a decision because not enough members were present, an invitation for another meeting of all members is necessary within 4 weeks. This next meeting is able to take decisions, independent of the number of present members. For dissolution of the club a $\frac{3}{4}$ majority of the present members is necessary. The vote must be secret.

In case of dissolution of the club all existing property goes to the „Verband pfälzischer Reit- und Fahrvereine e.V.“, horse sport association of Palatinate, to support aims of horse sport.

This statute is approved by the AGM.

Ludwigshafen/Rhein, 3rd of may 1994.